

O. P. E. H. & W. PLANBalance Sheet
August 31, 2019

ASSETS

Current Assets		
Cash - Reserve Account	\$	167,304.87
Arvest Equities Account		1,232,758.94
Arvest Fixed Income Securities		3,145,247.43
Accounts Rec.-Rebates		1,870,539.04
Accounts Rec - Unpaid Premiums		2,494,474.52
		<hr/>
Total Current Assets		8,910,324.80
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>8,910,324.80</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,971,630.64
Bank Loan Payable		2,712,595.17
		<hr/>
Total Current Liabilities		4,684,225.81
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		4,684,225.81
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		3,982,618.17
Net Income		581,129.69
		<hr/>
Total Capital		4,226,098.99
		<hr/>
Total Liabilities & Capital	\$	<u>8,910,324.80</u>

O. P. E. H. & W. PLAN

Income Statement

For the Two Months Ending August 31, 2019

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,437,262.40	83.23	\$ 6,907,071.09	88.18
Cobra Premiums	9,402.92	0.23	21,209.74	0.27
Retiree Premiums	69,353.61	1.68	290,901.94	3.71
Rebates	613,996.21	14.87	613,996.21	7.84
	<hr/>		<hr/>	
Total Revenues	4,130,015.14	100.00	7,833,178.98	100.00
	<hr/>		<hr/>	
Cost of Sales				
	<hr/>		<hr/>	
Total Cost of Sales	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Gross Profit	4,130,015.14	100.00	7,833,178.98	100.00
	<hr/>		<hr/>	
Expenses				
Medical Claims Expense	2,603,781.17	63.05	4,669,335.77	59.61
Dental Claims Expense	158,037.43	3.83	318,786.06	4.07
Prescription Claims Expense	1,019,821.16	24.69	1,960,971.56	25.03
ACA Reinsurance & PCORI Fee	0.00	0.00	19,895.63	0.25
Administration Fees	95,800.52	2.32	185,800.52	2.37
Claims Supervisor Fees	175,840.49	4.26	392,228.13	5.01
Specific Reinsurance Expense	83,738.20	2.03	187,656.60	2.40
Group Life Insurance Expense	106,358.86	2.58	106,358.86	1.36
Vision Insurance Expense	0.00	0.00	47,290.31	0.60
Bank Charges	641.53	0.02	1,264.06	0.02
Interest Expense	13,952.16	0.34	23,406.69	0.30
Legal Fees	0.00	0.00	97.50	0.00
Postage Expense	0.00	0.00	1,041.98	0.01
Professional Services	6,250.00	0.15	12,500.00	0.16
Unrealized Gain/Loss on Invest	0.00	0.00	(674,584.38)	(8.61)
	<hr/>		<hr/>	
Total Expenses	4,264,221.52	103.25	7,252,049.29	92.58
	<hr/>		<hr/>	
Net Income	\$ (134,206.38)	(3.25)	\$ 581,129.69	7.42
	<hr/>		<hr/>	